

South Mimms Parish Council
 Explanation of Variances in Year End Balances (March 2018)

	y/e 31 March 2017 £	y/e 31 March 2018 £	Variance %	Explanation of variance if +/- 10%
Balances brought forward	10919	24143	121.11%	Includes earmarked reserves (CIL grant)
Precepts or rates & levies	10000	12000	20.00%	Tax base fallen; withdrawn Council Tax support; increased budget requirement
Total other receipts	15578	10165	-34.75%	Overall decrease in grants sums available
Staff costs	7432	8096	8.93%	Budgeted commencement of pension contributions
Loan interest/capital repayments	0	0	0.00%	
All other payments	4922	7758	57.62%	Greater amount paid in community grants and Increased community spending
Balances carried forward	24143	30454	26.14%	Includes CIL grants as earmarked reserves - 5 year spending window
Total value of cash & short term investments	24143	30454	26.14%	as above
Total fixed assets plus long term investments & assets	5539	8117	46.54%	Purchases added to asset register during year
Total borrowings	0	0	0.00%	