

## South Mimms Parish Council

### Explanation of Variances

y/e 31 March 2019

	y/e 31 March 2018 £	y/e 31 March 2019 £	Variance %	Explanation of variance if +/- 10%
Balances brought forward	24143	30454	26.14%	Includes unspent earmarked funds (Community Infrastructure Levy) & lower expenses than budgeted.
Precepts or rates & levies	12000	15223	26.86%	Anticipated expansion of Clerk's hours & allowing for continuing pension costs. Loss of Transparency Code Funding.
Total other receipts	10165	47	-99.54%	Bank interest only. One-off grants received in y/e 31.3.2018. Unpredictability of Community Infrastructure Levy receipts. Loss of Transparency Code funding
Staff costs	8096	4229	-47.76%	Long term vacancy of Parish Clerk
Loan interest/capital repayments	0	0	0.00%	
All other payments	7758	2889	-62.76%	Long term vacancy of Parish Clerk. Savings on office costs & telephone/internet services. Reduction in applications for Grant payments/community events.
Balances carried forward	30454	38606	26.77%	As above
Total value of cash & short term investments	30454	38606	26.77%	As above
Total fixed assets plus long term investments & assets	8117	8328	2.60%	
Total borrowings	0	0	0.00%	